

Critical Illness Rider

The Critical Illness Rider benefit is allowed to standard lives only. In case of female lives, this benefit will be available to Female category I and II only. The Critical Illness rider is not allowed to those lives where extra is chargeable because of physical deformity. However ride will be allowed to lives with loss of one limb under Group "A" deformity. The critical illness rider benefit is not allowed to pregnant ladies.

Special Features

- 1) Critical Illness Rider benefit is not payable (exclusions) in case of
 - a) Self inflicted injury, war/invasion, injury during criminal activity or under influence of drug, alcohol etc.
 - b) Where the illness has been arisen out of failure of the life assured to follow Medical advice or where the life assured has delayed medical treatment in order to circumvent the waiting period
 - c) If the life assured is found to be infected with HIV or AIDS
 - d) As a result of accident while the life assured is engaged in aviation or aeronautics in any capacity other than that fare- paying, part-paying or non-paying passengers.
 - e) Injuries caused by such activities as hunting, mountaineering, steeple- chasing or racing of any kind.

- 2) Critical Illness rider is allowed under Endowment type of plan (T.No. 14 and 48), Jeevan Mitra Double Cover (T. No. 88), Money Back Plans (T. No. 75 and 93), Jeevan Mitra Triple Cover (T.No. 133), Jeevan Anand Plan (T.No. 149), Marriage Endowment and Educational Annuity Plan (T.No. 90), New Jeevan Suraksha – I (T.No. 147) New Jeevan Dhara – I (T.No. 148) and LIC's New Jeevan Shree – I (T.No. 162) vide c.o. Cir. Ref./Actl/1922/4 dated 19.12.2003.

- 3) The Critical Illness Rider Sun Assured will be payable on the life assured surviving for a period of 28 days form the date of occurrence of any of the following II (eleven) type of Critical Illness :
 - i. Heart attack (Myocardial Infarction)
 - ii. Stroke (Cerebro-vascular Accident)
 - iii. Cancer
 - iv. Kidney Failure
 - v. Major Organ Transplant
 - vi. Paralysis (the total loss of muscle function or sensation to the whole or any two or more limbs).
 - vii. 3rd Degree Burns
 - viii. Blindness (total blindness must be persisting for at least six months to establish permanence),
 - ix. Coronary Artery By-Pass Surgery
 - x. Hearth Valve Replacement or Repair
 - xi. Aorta Graft Surgery (Carrying blood vessel from the heart to whole body).

- 4) The critical illness rider shall be allowed only if the age at maturity under the main Policy is less than or equal to 60 yrs.
- 5) The critical illness rider will not be allowed to those already afflicted with any of the critical illness as mentioned above in Sr. No. 3
- 6) The Critical Illness Rider is allowed where Occupational extra is chargeable, subject to additional occupational extra for the critical Illness S.A. as per ratings of the respective allowable plans for critical Illness rider vide C.O. Circular Ref.: Act/1921/4 dated 17.12.2003.
- 7) The Sum Assured limit of Rs. 5 (five) lacs under critical illness rider is the over all limit under all policies taken with critical illness rider.
- 8) If a person is diagnosed to be suffering from two critical illnesses simultaneously, benefit will be paid for one critical illness.
- 9) The policy term and premium paying term of the rider should match with the Policy term and premium paying term under main policy.
- 10) P.W.B. is optional. If availed, the premium falling due on or after date of diagnosis of the critical illness shall be waived till the maturity date of the main plan or earlier death of the life assured.
- 11) The Sum Assured under the basic plan will not exceed Rs. 5 lacs if Premium Waiver Benefit is opted for alongwith the critical Illness Rider. (vide C.O. clarification circular dated 28/11/2003).
- 12) P.W.B. Premium is to be charged per Rs. 100/- Premium, Premium for this purpose is to be taken as premium for Basic Plan plus DAB Premium and term ride premium, if opted for.
- 13) Standard age proof is a must.
- 14) Medical examination is compulsory. For the purpose of SUC and underwriting (special reports, financial underwriting etc) the rated up Sum Assured under the Basic plan and additional Critical Illness Rider sum assured should be considered.

Conditions and Restrictions:

- i) Waiting period of six months to apply from the date of commencement of the policy or its revival. However, this condition will not apply to the situations arising directly out of accidents.
- ii) Critical Illness Benefit is payable only once during the term of the policy.
- iii) Critical Illness Benefit for paralysis and total blindness will be payable after six months of occurrence subject to confirmation for establishing permanence of illness. And for

other 9 (nine) type of illnesses, the benefit will be payable after 28 days from the date of occurrence of illness.

- iv) Intimation of occurrence with full particulars of illness must be notified in writing to the concerned office of the Corporation within 120 days from the date of occurrence of illness.
- v) If death occurs within 28 days of the occurrence of illness, only death benefit under the main plan will be payable.
- vi) Reinsurance is required for critical illness sum assured above Rs. 1 lac.
- vii) The rider is allowed for new policies only. It cannot be added to the existing policies.

Eligibility :

- a) Minimum age at entry : 18 years Completed
- b) Maximum age at entry : 50 yrs (nearer birthday)
- c) Maximum age at maturity : 60 yrs
- d) Minimum sum assured for the Critical Illness Rider : Rs. 50000/- and thereafter multiple of Rs. 10000/-
- e) Minimum sum assured of the main plan on which the Critical Illness Rider can be given : Rs. 50,000/-
- f) Maximum Sum Assured for the Critical Illness Rider : An amount equal to basic Sum Assured under main plan, subject to a maximum of Rs. 500000/- (Five Lac)
- g) Term : 10 to 35 years under regular premium and Single Premium policies and 15, 20 and 25 years under limited premium paying term policies.

Note: (Premium rate, mode of payment of premium and mode and Sum Assured rebate shall be as per C.O. Circular no. 1906/4 dated 8th October, 2003 and C.O. clarification circular dated 28/11/2003.)