

To be completed where the Sum Proposed is in excess of Rs. 25 lakhs

ANNEXURE 'A'



भारतीय आयुर्विमा महामंडळ  
भारतीय जीवन बीमा निगम  
LIFE INSURANCE CORPORATION OF INDIA  
मुंबई विभाग - ३ / मुंबई संकल 111 / MUMBAI DIVISION - III

(Established by the Life Insurance Corporation Act, 1956)

**INSTRUCTIONS :**

Proposal No. :

Before completion of the report, the Reporting Official should satisfy himself regarding the identify of the Proposer. He/she should meet him preferably at his residence before completing the report. The Reporting Official should make independent enquiries about the life to be assured's health and habits, occupation, income, social background and financial position etc.

**This report must be completed immediately after the enquiries are made**

1. Full Name of the Proposer : \_\_\_\_\_ Age \_\_\_\_\_ Years

Full Name of the Life to be Assured : \_\_\_\_\_ Age \_\_\_\_\_ Years

Occupation \_\_\_\_\_ (Give exact nature

of duties or nature of business ) Sum Proposed \_\_\_\_\_

Full Address \_\_\_\_\_

Total Previous Insurance in force :

2. Sum Assured Rs. \_\_\_\_\_

3. Total Insurance Premium per year for previous Policies Rs. \_\_\_\_\_

4. a) By whom were you introduced to the Proposer/  
Life Proposed ? \_\_\_\_\_

b) Are you satisfied about the Identify of the Life Proposed \_\_\_\_\_

c) Give marks of identification, if any \_\_\_\_\_

d) Does the Life Proposed look older than the declared age \_\_\_\_\_

e) What are the educational qualifications of the Life to  
be Assured ? \_\_\_\_\_

f) What is your assesment about the general state of  
health of the Life to be Assured ? \_\_\_\_\_

g) Has he any physical deformity or impairment ? \_\_\_\_\_

h) Does your enquiry indicate of his having suffered from  
any illness or injury or undergone any operation or  
hospitalisation or Medical investigation in the past ?  
If so, give details \_\_\_\_\_

5. Are you satisfied that no previous Policy has lapsed within  
last three years on the life of the Proposer / Life Proposed,  
his family members ? \_\_\_\_\_

(The Reporting Official is expected to examine the entire  
family insurance Portfolio)

- (a) What is Proposer's yearly income
- i) Employment Rs. \_\_\_\_\_
  - ii) Business or Profession : Rs. \_\_\_\_\_
  - iii) Agricultural : Rs. \_\_\_\_\_
  - iv) Investments : Rs. \_\_\_\_\_
  - v) Property : Rs. \_\_\_\_\_
  - vi) Any other source : Rs. \_\_\_\_\_

( Give detailed and accurate information about the nature of source)

- (b) Give information about the Income,  
Total Insurance in force and  
Total Premium amounts per year  
for the family members of the Proposer :

| Yearly Income from all sources<br>(Before Tax) | Total Insurance<br>in force | Premium per<br>Year |
|--|-----------------------------|---------------------|
|--|-----------------------------|---------------------|

- i) Father
- ii) Mother
- iii) Wife
- iv) H.U.F.

of self  
of Father

( If it is noticed that any earlier Policies belonging to anyone including the Proposer's are financed from any of the H.U.F. Funds then give detailed information on the Premium amounts so paid, which H.U.F. finances the Policies, on whose life the policies are so financed and what are the Premium Amounts.)

- (c) Give information about the Income,  
Total Insurance in force and Total  
Premium amounts per year for the  
children of the Proposer :

| Age | Yearly Income<br>from all sources<br>(Before Tax) | Total<br>Insurance<br>in force | Premium<br>paid per<br>year |
|-----|---|--------------------------------|-----------------------------|
|-----|---|--------------------------------|-----------------------------|

- Sons :
- I)
  - II)
  - III)
- Daughters :
- I)
  - II)
  - III)

6. Give the figure of income tax paid, Total Assets (excluding Life Assurance) and Total Liabilities of the Proposal / Life Proposed and the Family Members.

|                     | Income Tax | Assets | Liabilities |
|---------------------|------------|--------|-------------|
| i) Proposer :       |            |        |             |
| ii) Life proposed : |            |        |             |
| iii) Father :       |            |        |             |
| iv) Mother :        |            |        |             |
| v) Wife :           |            |        |             |
| vi) Sons :          | 1)         |        |             |
|                     | 2)         |        |             |
|                     | 3)         |        |             |
| vii) Daughters :    | 1)         |        |             |
|                     | 2)         |        |             |
|                     | 3)         |        |             |

(e) Is he or his business solvent ? \_\_\_\_\_

(f) State full particulars of the documents verified ( Remarks such as " As told by the party, Agent etc." will not accepted ) \_\_\_\_\_

7. (a) Is there anything in the Life to be Assured's Occupation, Financial or Social Position, Personal Habits or any other circumstances which might add to the risk ? \_\_\_\_\_

(b) Do you consider acceptance of the Proposal as in order and recommend it such ? \_\_\_\_\_

8. Additional information required for the cases where Sum Proposed is above 1 cr and where proposer is a businessman.
- i) Location of businessman office / shop / factory
  - ii) Reputation of the proposer of his business.
  - iii) Source of Income
  - iv) Numbers of Employee
  - v) Turnover of business for previous 3 years

I hereby declare that the foregoing statements are true and correct and are made as result of my detailed enquiries and on verification of documentary evidence.

Place : \_\_\_\_\_ Signature : \_\_\_\_\_

Date : \_\_\_\_\_ Name : \_\_\_\_\_

(IN BLOCK LETTERS)

Designation : \_\_\_\_\_

Address : \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Name : \_\_\_\_\_

Address : \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

The Sr./ Divisional Manager,  
L.I.C. of India,  
Mumbai Division III,  
Mumbai

Dear Sir,

Re : Proposal for Rs. \_\_\_\_\_ on

the life of Shri/Smt. \_\_\_\_\_

With reference to the above proposal submitted by me, I have to inform you as follows with regard to my Income. Insurance, Particulars etc.

- 1. My P.A. No. for Income tax is -
- 2. My yearly income from all sources before my tax is as particularised below :
  - i) Salary Rs. \_\_\_\_\_
  - ii) Dividends Rs. \_\_\_\_\_
  - iii) Director's Fees Rs. \_\_\_\_\_
  - iv) Interest on loans Rs. \_\_\_\_\_
  - v) Share of Retained Profits Rs. \_\_\_\_\_
  - vi) Net Income from Property Rs. \_\_\_\_\_
  - vii) Agricultural Income Rs. \_\_\_\_\_
  - viii) Any other Income (Specify) Rs. \_\_\_\_\_
- 3. The total Insurance on my life in force is to extent of Rs. \_\_\_\_\_
- 4. Total amount on Insurance Premium per year for the above Insurance is Rs. \_\_\_\_\_

I give below the information about the Income, Total Insurance inforce and Total Premium Amounts per year for my Family members.

|              | Yearly Income from all sources<br>(Before Tax) | Total Insurance<br>in force | Premium per<br>Year |
|--------------|--|-----------------------------|---------------------|
| i) Father :  |  |                             |                     |
| ii) Mother : |  |                             |                     |
| iii) Wife :  |  |                             |                     |
| iv) Sons :   |  |                             |                     |
| v) Daughters |  |                             |                     |

Thanking you,

Yours faithfully,

Signature of the Proposer \_\_\_\_\_

Name of Proposer \_\_\_\_\_

Seal of Company \_\_\_\_\_